



Financial Results For The Year Ended

31 December 2025

QNB Group Net Profit Before Pillar Two Taxes Up By 10%

Key Highlights

- Net Profit up by 2% from December 2024 to reach QAR17.0 billion.
- Net Profit before Pillar Two Taxes up by 10% from December 2024 to reach QAR18.4 billion.
- Total Assets up by 7% from December 2024 to reach QAR1,391 billion.
- Loans and Advances up by 12% from December 2024 to reach QAR1,018 billion.
- Customer Deposits up by 8% from December 2024 to reach QAR955 billion.
- Earnings per share up by 3% from December 2024 to reach QAR1.74
- Total Equity up by 10% from December 2024 to reach QAR125 billion.

Proposed Dividends

For the second half of the year ended 31 December 2025, the Board of Directors have recommended to the General Assembly for the distribution of a cash dividend of 37.5% of the nominal share value (QAR0.375 per share), increasing the total dividend distribution for the year ended 31 December 2025 to 72.5% of the nominal share value (QAR0.725 per share).

Doha, 13 January 2026:

QNB Group, one of the largest financial institutions in the Middle East and Africa (MEA) region, announced that the Board of Directors, during its meeting held today has approved the results for the year ended 31 December 2025.

The Board of Directors of QNB Group have recommended to the General Assembly the distribution of a cash dividend of 37.5% of the nominal share value (QAR0.375 per share) for the second half of the year ended 31 December 2025, after taking into account the record net profit reported by QNB Group for the financial year 2025. The total dividend distribution for the year ended 31 December 2025 amounts to 72.5% of the nominal share value (QAR0.725 per share).

The annual financial results for 2025 along with the proposed profit distribution are subject to Qatar Central Bank (QCB) approval and the General Assembly.

QNB Group delivered another year of record results, achieving the highest set of results in the Group's history on all key financial metrics. Key indicators of the financial results were as follows:

Financial Highlights

(QAR billion)	December 2025	December 2024	Increase
Net Profit	17.0	16.7	2%
Net Profit before Pillar Two Taxes	18.4	16.7	10%
Operating Income	44.8	41.3	8%
Total Assets	1,391	1,298	7%
Loans and Advances	1,018	911	12%
Customer Deposits	955	887	8%
Total Equity	125	114	10%

Key Performance Indicators	December 2025	December 2024
Earnings Per Share (QAR)	1.74	1.69
Cost to Income Ratio	23.3%	22.3%
Loans to Deposits Ratio *	98.6%	96.8%
NPL Ratio	2.6%	2.8%
Coverage Ratio	100%	100%
Capital Adequacy Ratio (CAR)	19.3%	19.2%
Liquidity Coverage Ratio (LCR)*	144%	179%
Net Stable Funding Ratio (NSFR)*	105%	101%

*As per QCB regulations

Creating long-term shareholder value through sustainable and profitable growth

Income statement results: Net profit for the year ended 31 December 2025 reached QAR17.0 billion, an increase of 2% compared to same period last year, demonstrating the stable nature of QNB Group's financial

results. Net profit before Pillar Two Taxes reached QAR18.4 billion, which is an increase of 10% compared to December 2024. Operating Income increased by 8% to reach QAR44.8 billion which reflects the Group's ability to maintain successful growth across a range of revenue sources.

QNB Group's efficiency (cost to income) ratio stood at 23.3%, which is considered one of the best ratios among large financial institutions in the MEA region.

Balance sheet drivers: Total Assets as at 31 December 2025 reached QAR1,391 billion, an increase of 7% from 31 December 2024, mainly driven by growth in loans and advances by 12% to reach QAR1,018 billion. Customer deposits increased by 8% to reach QAR955 billion from 31 December 2024, as a result of successful diversification of deposit generation from QNB's network presence.

Credit quality: The ratio of non-performing loans to gross loans stood at 2.6% as at 31 December 2025, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, loan loss coverage ratio stood at 100%, which reflects the prudent approach adopted by the Group towards non-performing loans.

Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 31 December 2025 amounted to 19.3%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 31 December 2025 amounted to 144% and 105% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.

Pillar Two Taxes

QNB Group has ensured compliance with Base Erosion and Profit Shifting (BEPS) Pillar Two Anti Global Base Erosion ("GloBE") Rules. This ruling came into effect in Qatar with effect from 1 January 2025 based on Qatar Law Number 22 of 2024. The rules have multiple mechanisms that aim to ensure that qualified multi-national enterprises maintain a minimum effective tax rate of 15%, calculated based on the excess taxable profits in every jurisdiction. The incremental impact of these new taxes amounted to QAR1.4 billion for the year ended 31 December 2025.

QNB Share Buyback

Since 2024, QNB Group has repurchased 123.1 million ordinary shares at a total cost of QAR2.1 billion.

Digital First Banking

During the year, QNB Group received the license approvals for digital-first banking entities namely, **ezbank**, from the Saudi Central Bank (SAMA) and **ezbank**, from the Central Bank of Egypt.

These milestones reflect a commitment to supporting QNB Group's vision for financial inclusion and digital transformation, as well as the broader economic development strategy.

The license approvals for ezbank in the Kingdom of Saudi Arabia and Egypt are an important step in QNB Group's ongoing efforts to transform the banking sector in the markets in which it operates. The entities aims to offer a digital-first banking experience that is simple, inclusive and secure and will provide innovative solutions for entrepreneurs and the youth.

Expanding International Footprint

In May 2025, QNB Group became the first bank in MEA region to open a branch in India's Gujarat International Finance Tec-City (GIFT City) in Gujarat, India's first international financial centre and special economic zone.

Top-tier credit ratings

QNB remains the highest-rated banks in Qatar and one of the highest-rated banks in the world with ratings of Aa2 from Moody's and A+ from both S&P and Fitch.

These ratings are a testament to QNB Group's capital strength, governance, prudent risk management, business and operating model. This provides QNB Group with a competitive advantage when accessing global capital markets for wholesale funding and enables QNB to continue its growth and expansion plans.

QNB Group's financial strength reflects its top tier credit ratings, which demonstrates the confidence that institutional, corporate and individual customers have in QNB Group's performance and long-term strategy, providing assurances to investors and market participants.

Diversified funding sources

In February 2025 QNB Group tapped its global debt markets with a successful completion of an inaugural Shogun bonds issuance in Qatari Riyals amounting to QAR500 million exclusively for international investors. This issuance is the first-ever Qatar Riyal denominated Shogun bond issued in Japan for a tenor of three years with an attractive yield. This issuance is part of QNB Group's strategy to tap new sources of stable

funding from new markets. Furthermore, in March 2025 QNB Group issued a Formosa bond for USD700 million with a dual listing in London Stock Exchange and Taipei Stock Exchange.

In addition to this, in July 2025 QNB Group successfully issued a five-year USD1.0 billion tranche in the international capital markets and a five year EUR750 million tranche was issued in September 2025 being the largest ever Euro denominated green bond issuance from a CEEMEA bank under its Medium Term Note Programme.

In November 2025, QNB Group successfully issued Qatar's inaugural Digitally Native bond issuance, a USD500 million three-year floating interest rate digital bond. Using HSBC Orion, the market-leading digital assets platform, the issuance marks the acceleration of digital asset adoption in the Middle East. This landmark transaction represents the largest ever Digitally Native bond issuance issued from the Middle East and Africa region by a financial institution.

This step comes as part of QNB Group's strategy to tap new sources of stable funding from new markets with digitally innovative funding sources.

These deals attracted strong interest around the world from key global investors, reflecting investors' confidence in QNB Group's financial strength and its position as the largest financial institution in the Middle East and Africa region and demonstrates QNB Group's standing as a high-quality issuer.

Creating and delivering value

Based on QNB Group's continuous strong performance, driven by its strength and international footprint, the QNB brand remains the most valuable banking brand in the MEA region by Brand Finance, with a brand

value of approximately USD9.4 billion, placing the Group in 39th position globally among the Top 50 most valuable banking brands in the world. This reflects QNB Group's successful efforts to serve its diverse customer base. QNB's Brand Strength Index (BSI) remained stable at 86.

2025 was a rewarding year for QNB Group, during which it received a number of prestigious awards in recognition of its outstanding performance, innovation, and client-centric strategies including:

- Best Trade Finance Bank in Qatar by GTR
- Best Mobile Banking App and Best in Social Media Marketing and Services in Qatar by Global Finance
- Best Bank for Payments in the Middle East and Best Bank for Cash Management in Qatar by Global Finance
- Best Private Bank in Qatar by MEED
- Best Multi-Channel Offering in MENA by MEED
- The Middle East's Best Bank for Diversity and Inclusion and Qatar's Best Private Bank by Euromoney

Sustainability

QNB Group remains a regional leader in sustainability recognised for its ESG financing activities, market leading disclosures, top ESG ratings, and international accolades.

During the year, QNB Group issued its inaugural Euro-denominated green bond through QNB Finance Ltd. In addition, QNB Group's subsidiary in Türkiye issued the world's first Climate Transition Bond aligned with the new International Capital Market Association (ICMA) guidelines, and in partnership with the International Finance Corporation (IFC).

As the benchmark for transparency and disclosures, QNB Group was the first bank in the Middle East to disclose in accordance with ISSB Sustainability Disclosure Standards (IFRS S1 and S2), including Scope 3 financed emissions covering more than 90% of the Group portfolio. Furthermore, QNB remains the only bank in the region to obtain independent assurance on GRI-aligned reporting and key metrics, including greenhouse gas (GHG) emissions. To promote adoption of international best practices, QNB Group shared its experience at a national IFRS capacity-building event hosted by Qatar's financial regulators and the Qatar Stock Exchange.

QNB Group also completed its comprehensive Group-wide climate change strategy, encapsulating climate ambitions, transition approaches, priority sectors, and implementation roadmap. This positions QNB to support national and international Paris Agreement-aligned goals across its markets. QNB is proud to serve as a strategic sponsor, partner, and contributor to the Qatar National Dialogue on Climate Change.

QNB Group maintains top ESG ratings amongst GCC banks, and has been recognised for its sustainability achievements by Euromoney Awards for Excellence, Global Finance Sustainable Finance Awards, and TIME World's Best Companies for Sustainable Growth, amongst others.

Group statistics

QNB Group's presence spans 28 countries across three continents operating from approximately 900 locations, over 5,000 ATMs supported by more than 31,000 staff.